

## Balance Sheet

(As of March 31, 2008)

(Unit: Thousand yen)

Account name	Amount	Account name	Amount
<b>Assets</b>		<b>Liabilities</b>	
<b>Current Assets</b>	<b>16,991,231</b>	<b>Current Liabilities</b>	<b>15,103,697</b>
Cash and deposits	1,076,580	Notes payable	1,593,660
Notes receivable	4,522,440	Accounts payable	11,508,967
Accounts receivable	10,511,133	Short-term loans payable	1,500,000
Inventories	602,601	Accounts payable-other	8,020
Advance payment	93,770	Accrued expenses	100,899
Deferred tax assets	97,442	Advance received	19,189
Other current assets	105,331	Deposit received	26,690
Allowance for doubtful accounts	(18,069)	Accrued income taxes	136,412
<b>Fixed Assets</b>	<b>2,215,262</b>	Reserve for bonuses	194,323
<b>Tangible Assets</b>	<b>168,543</b>	Other current liabilities	15,533
Buildings	54,475	<b>Fixed Liabilities</b>	<b>750,518</b>
Structures	5,048	Deferred tax liabilities	218,566
Machinery and equipment	4,271	Guarantee deposits received	481,376
Equipment	55,263	Reserve for directors' retirement benefits	50,575
Land	49,483		
<b>Intangible Assets</b>	<b>36,371</b>	<b>Total Liabilities</b>	<b>15,854,216</b>
Software	36,371	<b>Shareholders' Equity</b>	
<b>Investments and other assets</b>	<b>2,010,346</b>	<b>Owners' Equity</b>	<b>3,018,112</b>
Investment securities	1,503,643	<b>Capital Stock</b>	<b>401,165</b>
Stocks of affiliates	103,179		
Investments in capital of affiliates	70,248	<b>Capital Surplus</b>	<b>100,800</b>
Long-term loans	24,813	Legal capital surplus	100,800
Prepaid pension cost	68,258	<b>Retained Earnings</b>	<b>2,516,147</b>
Long-term guarantee deposits paid	186,100	Legal retained earnings	89,500
Other investments	67,238	Other retained earnings	2,426,647
Allowance for doubtful accounts	(13,135)	General reserve	1,700,000
		Retained earnings brought forward	726,647
		<b>Valuation and Transaction Adjustments</b>	<b>334,164</b>
		Valuation difference on available-for-sale securities	335,196
		Deferred gains or losses on hedges	(1,031)
		<b>Total Shareholders' Equity</b>	<b>3,352,277</b>
<b>Total Assets</b>	<b>19,206,493</b>	<b>Liabilities and Shareholders' Equity</b>	<b>19,206,493</b>

Note: The amounts shown in the Balance Sheet have been rounded to the nearest thousand.