

Balance Sheet

(As of March 31, 2011)

(Unit: Thousand yen)

Account name	Amount	Account name	Amount
Assets		Liabilities	
Current Assets	13,263,420	Current Liabilities	11,212,269
Cash and deposits	379,727	Notes payable	976,357
Notes receivable	3,135,421	Accounts payable	8,571,211
Accounts receivable	8,815,309	Short-term loans payable	1,200,000
Inventories	607,296	Lease liabilities	9,837
Short-term loans receivable	114,500	Accounts payable-other	26,807
Advance payment	72,655	Accrued expenses	81,325
Prepaid expenses	263	Advance received	43,256
Accrued revenue	193	Deposit received	34,773
Deferred tax assets	86,873	Accrued consumption tax	545
Other current assets	63,246	Accrued income taxes	88,460
Allowance for doubtful accounts	(12,066)	Reserve for bonuses	179,695
Fixed Assets	1,980,964	Fixed Liabilities	654,852
Tangible Assets	142,949	Lease liabilities	12,256
Buildings	42,496	Deferred tax liabilities	107,725
Structures	4,903	Guarantee deposits received	472,320
Machinery and equipment	980	Reserve for directors' retirement benefits	62,550
Equipment	23,772		
Land	49,483	Total Liabilities	11,867,122
Lease assets	21,312	Shareholders' Equity	
Intangible Assets	71,737	Owners' Equity	3,169,674
Trade marks	27,642	Capital Stock	401,165
Software	44,094	Capital Surplus	100,800
Investments and other assets	1,766,277	Legal capital surplus	100,800
Investment securities	1,249,551	Retained Earnings	2,667,709
Stocks of affiliates	153,179	Legal retained earnings	89,500
Investments in capital of affiliates	77,442	Other retained earnings	2,578,209
Long-term loans	6,000	General reserve	1,900,000
Prepaid pension cost	10,343	Retained earnings brought forward	678,209
Long-term guarantee deposits paid	189,401	Valuation and Transaction Adjustments	207,588
Other investments	99,535	Valuation difference on available-for-sale securities	207,588
Allowance for doubtful accounts	(19,176)	Total Shareholders' Equity	3,377,263
Total Assets	15,244,385	Liabilities and Shareholders' Equity	15,244,385

Note: The amounts shown in the Balance Sheet have been rounded to the nearest thousand.