

## Balance Sheet

(As of March 31, 2012)

(Unit: Thousand yen)

Account name	Amount	Account name	Amount
<b>Assets</b>		<b>Liabilities</b>	
<b>Current Assets</b>	<b>13,679,559</b>	<b>Current Liabilities</b>	<b>11,562,481</b>
Cash and deposits	556,228	Notes payable	978,633
Notes receivable	3,193,126	Accounts payable	9,089,039
Accounts receivable	8,799,553	Short-term loans payable	1,100,000
Inventories	692,103	Lease liabilities	6,267
Short-term loans receivable	254,000	Accounts payable-other	19,606
Advance payment	72,201	Accrued expenses	73,130
Prepaid expenses	281	Advance received	71,925
Accrued revenue	194	Deposit received	19,746
Deferred tax assets	72,083	Accrued income taxes	43,628
Other current assets	61,831	Reserve for bonuses	160,107
Allowance for doubtful accounts	(22,046)	Exchange Forward Contract	396
<b>Fixed Assets</b>	<b>1,824,297</b>	<b>Fixed Liabilities</b>	<b>569,308</b>
<b>Tangible Assets</b>	<b>136,553</b>	Lease liabilities	12,633
Buildings	39,205	Deferred tax liabilities	43,890
Structures	960	Guarantee deposits received	456,849
Machinery and equipment	13,050	Accrued retirement benefits	11,784
Equipment	15,836	Reserve for directors' retirement benefits	44,150
Land	49,483	<b>Total Liabilities</b>	<b>12,131,789</b>
Lease assets	18,016		
<b>Intangible Assets</b>	<b>61,579</b>	<b>Shareholders' Equity</b>	
Trade marks	27,571	<b>Owners' Equity</b>	<b>3,210,603</b>
Software	37,008	<b>Capital Stock</b>	<b>401,165</b>
<b>Investments and other assets</b>	<b>1,626,163</b>	<b>Capital Surplus</b>	<b>100,800</b>
Investment securities	1,125,302	Legal capital surplus	100,800
Stocks of affiliates	153,179	<b>Retained Earnings</b>	<b>2,708,638</b>
Investments in capital of affiliates	77,442	Legal retained earnings	89,500
Long-term loans	9,000	Other retained earnings	2,619,138
Long-term guarantee deposits paid	188,248	General reserve	1,900,000
Other investments	131,543	Retained earnings brought forward	719,138
Allowance for doubtful accounts	(58,552)	<b>Valuation and Transaction Adjustments</b>	<b>161,462</b>
		Valuation difference on available for sale securities	161,718
		Deferred gains or losses on hedges	(255)
		<b>Total Shareholders' Equity</b>	<b>3,372,066</b>
<b>Total Assets</b>	<b>15,503,856</b>	<b>Liabilities and Shareholders' Equity</b>	<b>15,503,856</b>

Note: The amounts shown in the Balance Sheet have been rounded to the nearest thousand.